



Telophase Corporation Announces the Contract Award to Provide IT Consulting Services to the Board of Governors of the Federal Reserve System.

Arlington, VA – December 8, 2010

Telophase Corporation, a leading 8(a) systems integrator for the federal government, announced today that it was awarded a contract providing Application Development Support to the Board of Governors of the Federal Reserve System. The award stems from a Solicitation, Offer and Award (SOA). The Federal Reserve System is the central bank of the United States. It was founded by Congress in 1913 to provide the nation with a safer, more flexible, and more stable monetary and financial system. Over the years, its role in banking and the economy has expanded.

“We realize that the Board has an enormous responsibility to the United States monetary policies. We are looking forward to fully engaging the FED in understanding what their future requirements will be. Additionally, having a thorough comprehension of their mission will help Telophase in delivering superior IT services to the Board”, said Taher Husain, Vice President, Program Management Office.

About Telophase

Founded in 1998, Telophase's mission is to provide innovative information technology solutions and services to federal and commercial clients by offering a unique value proposition that focuses on engaging customers in a highly tailored, personalized manner. Telophase empowers clients by assisting them in leveraging advanced technologies to improve productivity, enhance collaboration, secure information, streamline decision-making, and provide better service to their customers and stakeholders. Telophase associates have received numerous awards and accolades from clients such as the Department of Defense Tricare Management Activity (TMA) for their outstanding performance in support of the Military Health System (MHS) information systems environment.

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