



Telophase Corporation Announces the Award of the Department of the Interior, Office of Historical Trust Accounting (OHTA) IT Support Services Contract

Arlington, VA – December 23, 2010

Telophase Corporation, a leading 8(a) systems integrator for the federal government, announced today that it was awarded the re-compete of the Department of the Interior, Office of Historical Trust Accounting (OHTA) IT Support Services Contract. Telophase has worked with its partner, BAE Systems, as a subcontractor since April 2005. Telophase has provided multitude of IT services to include, Infrastructure Management Support, Information Security Support, Software Development and Testing, and Database Administration and Engineering Services.

The Office of Historical Trust Accounting (OHTA) is located within the Department of the Interior and reports to the Special Trustee for American Indians. The office provides historical accounting of Individual Indian Money (IIM) Trust Fund accounts (settlement pending) and tribal accounts to IIM beneficiaries and tribes. OHTA's principal objectives for IIM and tribal accounting are to develop plans that provide details of how the historical accounting will be provided; implement the respective plans; and resolve the proper ownership and distribution of residual balances in IIM Special Deposit Accounts (SDAs). OHTA carries out its responsibilities in coordination with the Office of the Special Trustee for American Indians; Bureau of Indian Affairs; Bureau of Land Management; Bureau of Ocean Energy Management, Regulation, and Enforcement; Office of Hearings and Appeals; and other bureaus and offices of the Department that have responsibility for maintaining records associated with the historical administrative management of Indian trust assets.

“Telophase is delighted to continue our partnership with BAE Systems. We have a significant role on the project and our goal to continue providing exceptional services to OHTA is something we look forward to in the coming years”, said Firoze Ahmed, Vice President Business Development.

About Telophase

Founded in 1998, Telophase is a SBA certified 8(a) small disadvantaged IT solutions provider headquartered in Arlington, Virginia. We have significant experience working on behalf of the U.S. Government, to include project operations at the Department of Interior, United States Navy, National Aeronautical and Space Administration (NASA), Department of Defense (DoD), Defense Technology Security Administration (DTSA), and the DoD National Security Education Program (NSEP). In addition to our roster of Federal agencies

and institutions, Telophase prides itself on its track record of working collaborative with industry leaders in furtherance of government objectives and missions. Our corporate relationships and partners include - but are not limited to – EDS/HP, BAE Systems, TGI Global, CSC, SAIC and ADNET Systems.

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